

SSR DEGREE COLLEGE (A) NIZAMABAD
SEMESTER – II
INTERNAL -II
Political economy
MA Political Science – Semester II

I. Multiple Choice Questions

1. Who wrote Das Kapital?

- a) Lenin
- b) Adam Smith
- c) Karl Marx
- d) Samir Amin

Answer: c) Karl Marx

2. According to Marx, the basic unit of capitalism is:

- a) State
- b) Commodity
- c) Party
- d) Class

Answer: b) Commodity

3. Surplus value is created by:

- a) Landowners
- b) Consumers
- c) Workers
- d) Government

Answer: c) Workers

4. Marx's critique was mainly against:

- a) Socialism
- b) Capitalism
- c) Democracy
- d) Nationalism

Answer: b) Capitalism

5. Commodity circulation refers to:

- a) Production of goods
- b) Movement of goods in exchange

c) Distribution of wealth

d) Taxation

Answer: b) Movement of goods in exchange

6. Who developed the Theory of Imperialism?

a) Lenin

b) Marx

c) Frank

d) Ricardo

Answer: a) Lenin

7. Lenin described imperialism as:

a) Highest stage of capitalism

b) End of capitalism

c) Socialism

d) Democracy

Answer: a) Highest stage of capitalism

8. A.G. Frank is associated with:

a) Liberalism

b) Dependency Theory

c) Fascism

d) Nationalism

Answer: b) Dependency Theory

9. Underdevelopment, according to Frank, is:

a) Natural condition

b) Result of dependency

c) Religious issue

d) Cultural issue

Answer: b) Result of dependency

10. Samir Amin focused on:

a) Underdevelopment

b) Constitutionalism

c) Federalism

d) Secularism

Answer: a) Underdevelopment

11. Globalization promotes:

- a) Isolation
- b) International integration
- c) Tribalism
- d) Regionalism

Answer: b) International integration

12. Marx emphasized conflict between:

- a) Rich and poor classes
- b) States
- c) Religions
- d) Nations

Answer: a) Rich and poor classes

13. The labor theory of value was developed further by:

- a) Marx
- b) Lenin
- c) Amin
- d) Frank

Answer: a) Marx

14. Profit in capitalism arises from:

- a) Surplus Value
- b) Charity
- c) Welfare
- d) Taxes

Answer: a) Surplus Value

15. Imperialism leads to:

- a) Equal development
- b) Exploitation of colonies
- c) Peace
- d) Decentralization

Answer: b) Exploitation of colonies

16. Dependency theory explains:

- a) Economic dependence
- b) Religious dependence
- c) Political rights

d) Voting behavior

Answer: a) Economic dependence

17. Which scholar argued that development and underdevelopment are linked?

a) Frank

b) Plato

c) Aristotle

d) Locke

Answer: a) Frank

18. Globalization increases:

a) Trade

b) Isolation

c) Autarky

d) Protectionism

Answer: a) Trade

19. Samir Amin criticized:

a) Global capitalist system

b) Democracy

c) Socialism

d) Secularism

Answer: a) Global capitalist system

20. Marxian Political Economy studies:

a) Capitalist exploitation

b) Elections

c) Judiciary

d) Diplomacy

Answer: a) Capitalist exploitation

II. Fill in the Blanks (20)

1. Karl Marx wrote _____.

Answer: Das Kapital

2. Marx criticized _____ economy.

Answer: Capitalist

3. A product made for exchange is called a _____.

Answer: Commodity

4. The movement of commodities is called commodity _____.

Answer: Circulation

5. _____ value is the source of capitalist profit.

Answer: Surplus

6. Lenin developed the theory of _____.

Answer: Imperialism

7. Imperialism is the highest stage of _____.

Answer: Capitalism

8. A.G. Frank is associated with _____ theory.

Answer: Dependency

9. Frank explained the development of _____.

Answer: Underdevelopment

10. Samir Amin was a famous _____ economist.

Answer: Marxist

11. Globalization encourages international _____.

Answer: Integration

12. Marx emphasized _____ struggle.

Answer: Class

13. Workers sell their _____ power.

Answer: Labor

14. Capitalists appropriate _____ value.

Answer: Surplus

15. Colonies were exploited through _____.

Answer: Imperialism

16. Underdevelopment results from economic _____.

Answer: Dependency

17. Samir Amin criticized global _____.

Answer: Capitalism

18. Globalization affects economic and _____ life.

Answer: Social

19. Marxian Political Economy focuses on economic _____.

Answer: Exploitation

20. Development and underdevelopment are interconnected according to _____.

Answer: Frank

III. Descriptive Questions

1. Explain Karl Marx's critique of capitalist political economy.
2. Discuss the concept of commodities and their circulation in Marxian theory.
3. What is surplus value? Explain its significance in Marxian economics.
4. Examine Marx's theory of exploitation under capitalism.
5. Explain Lenin's Theory of Imperialism.
6. Discuss the relationship between capitalism and imperialism according to Lenin.
7. Explain A.G. Frank's theory of the development of underdevelopment.
8. Critically examine Samir Amin's theory of underdevelopment.
9. Discuss the process and impact of globalization.
10. Compare the views of A.G. Frank and Samir Amin on underdevelopment.