

BUSINESS LAW
IMPORTANT QUESTIONS

UNIT – I: INDIAN CONTRACT ACT, 1872

1. Define a contract. Explain the essential elements of a valid contract.
2. Distinguish between void, voidable, and unenforceable contracts.
3. Explain free consent and discuss the factors that vitiate consent.
4. What is consideration? Explain its legal rules and exceptions.
5. Discuss the modes of discharge of a contract and remedies for breach of contract.

UNIT – II: SALE OF GOODS ACT, 1930 & CONSUMER PROTECTION ACT, 2019

1. Define contract of sale. Explain its essentials and distinguish between sale and agreement to sell.
2. Explain conditions and warranties with suitable examples.
3. Discuss the rights of an unpaid seller against goods and against the buyer.
4. Define consumer under the Consumer Protection Act, 2019 and explain consumer rights.
5. Explain the consumer dispute redressal agencies (District, State, National Commissions).

UNIT – III: INTELLECTUAL PROPERTY RIGHTS (IPR)

1. What are Intellectual Property Rights? Explain their importance.
2. Explain the patent registration procedure and rights of a patentee.
3. Define copyright and explain the rights of the copyright owner.
4. What is infringement of copyright? Explain remedies available.
5. Write a note on Trade Secrets and Geographical Indications (GI).

UNIT – IV: MANAGEMENT OF COMPANIES & CORPORATE GOVERNANCE

1. Define corporate governance and explain its principles and need.
2. Explain the appointment, qualifications, and disqualifications of directors.
3. Discuss the duties and liabilities of directors.
4. Explain the types of company meetings and resolutions.

5. What is Corporate Social Responsibility (CSR)? Explain its provisions under the Companies Act, 2013.

UNIT – V: CORPORATE INSOLVENCY AND WINDING UP

1. What is winding up of a company? Explain its modes.
2. Explain winding up by Tribunal and its grounds.
3. Discuss the Insolvency and Bankruptcy Code, 2016 – objectives and applicability.
4. Explain the Corporate Insolvency Resolution Process (CIRP).
5. Describe the liquidation process and order of priority in distribution of assets.