

TELANGANA UNIVERSITY

S.S.R. DEGREE COLLEGE, NIZAMABAD (C.C:5029)

IV-SEMESTER INTERNAL ASSESSMENT-I EXAMINATIONS (FEB -2025)

Sub: - Business Law & Ethics

Time : 30 mts

Max. Marks :20

Name of the Candidate _____ H.T.No. _____

Date : _____ Marks secured _____ Examiner signature _____

I. Multiple Choice Questions.

10X1/2=5

- 1) According to Sec, 11, the following person are incompetent to contract ()
a) Minor b) Person of unsound mind
c) Person disqualified by Law contract d) All the Above
- 2) impossible agreement is defined under ()
a) Sec. 26 b) Sec. 27 c) Sec.56 d) Sec. 24
- 3) One of the essential elements of a valid contract is ()
a) Only offer b) Lawful consideration c) Coercion d) Communication
- 4) A _____ agreement is an agreement which is not enforceable by law ()
a) Voidable b) Void c) Illegal d) Legal
- 5) A contract where both parties have performed their respective obligations is referred as _____ contract. ()
a) Legal b) Illegal c) Executed d) Executory
- 6) Consideration on the object of an agreement is unlawful, if its is ()
a) Fraudulent b) Forbidden by law c) Defeats the provisions of any law d) All the above
- 7) A contract may be discharged in _____ ways. ()
a) Five b) Six c) Nine d) Seven
- 8) _____ is not a remedy for breach of contract. ()
a) Suit for injunction b) Suit for damages c) Suit upon quantum meruit d) Restitution
- 9) A contingent contract is _____ ()
a) Void b) Voidable c) Valid d) Illegal
- 10) A contract can be performed by _____ ()
a) Promisor himself b) Legal representatives c) Promisor's agent d) All the above
- 11) Proposal on acceptance becomes ()
a) Promise b) Agreement c) Contract d) Nothing
- 12) The section of the proposal is ()
a) 2(b) b) 2 (c) c) 2 (F&) d) 2 (a)

- 13) The section of the acceptance is ()
 a) 2(a) b)3(b) c)2(d) d) 2(Sue)
- 14) The section of communication of proposal is ()
 a)2 b)3 c)4 d)5
- 15) The section of the revocation of proposal is ()
 a)2 b)3 c)4 d)5
- 16) The section of the revocation of acceptance is ()
 a)5 b)6 c)7 d)8
- 17) Proposal must be ()
 a) Written b) Oral c) Specific d) Communicated\
- 18) The minimum age for becoming major is ()
 a) 15 b)16 c) 17 d) 18
- 19) Agreement with a minor is ()
 a) Void b) Voidable c) Illegal d) Legal
- 20) The section of capacity to contract is ()
 a) 10 b)11 c)12 d)13

II. Fill in the Blanks .

10X1/2=5

- 1) An agreement may be a _____ agreement or _____ agreement.
- 2) Voidable contract are defined under Sec. _____
- 3) An _____ is a proposal made by one person to another.
- 4) A contract whiout consideration is _____
- 5)Section 2(j) of companies Act, 1872 deals with _____ contracts.
- 6)_____ as well as consideration in necessary for an agreement to become a valid agreement.
- 7) A waging agreement is _____.
- 8) Sale of goods Act _____.
- 9) Contract Act _____.
- 10) _____ Agreement is an agreement which is not enforceable by law.
- 11) A contract without free consent is _____
- 12) Without free consent a contract can be set a side by _____
- 13) Misrepresentation is done _____

14) The section of fraud is _____

15) The section of coercion is _____

16) The selection of undue influence is _____

17) an accused person when unable to pay the amount then he is liability be punished under section 13 (1) for the imprisonment of _____

18) If the consent of the party is free, the agreement will be _____

19) Consideration may be _____

20) Consideration being fraudulent the agreement is _____

III. Answer the following short questions.

5X1=5

1) Define contract ?

2) What is a void agreement ?

3) Who is a minor ?

4) Define valid agreement ?

5) Define breach of contract ?

IV. Assignment

1X5=5