TELANGANA UNIVERSITY S.S.R. DEGREE COLLEGE, NIZAMABAD (C.C:5029) VI SEMESTER INTERNAL ASSESSMENT II EXAMINATIONS ECONOMICS (DEVELOPMENT ECONOMICS) QUESTION BANK

I. Choose the correct Answer	·S.						
1. Dewhurst his belongs	country					[b]	
a. Canada	b. USA		c. U.K		d. None		
2. Schumpeter more preritie	S					[d]	
a. Investment	b. Saving		c. Capital		d. Innovation		
3. India is country			0.1		1.81	[a]	
a. Developing	b. Developed		c. a & b		d. None		
4. Good example of labour intensive method							
a. USA	b. Japan		c. India		d. None	[c]	
a. OSA	b. Japan		c. mula		u. None		
5. Development with unlimit	ed supplies of labour					[b]	
a. J.M.Keynes	b. W.A.Lewis		c. Robbins		d. None	[~]	
•							
6. SOC full form						[c]	
a. Social organization committee			ial orieguted c	ommittee	<u> </u>		
c. Social over head capital			ne				
7. DPA full form							
a. Direct Productive Activities			b. Divide productive Act				
c. Direct productive action		d. No	ne				
9 Asian Drama the author o	f famous book					[d]	
8. Asian Drama the author of famous book a. Lewis b. AC piguae		c. J.B.	cav	d Ganr	ner murdal	լսյ	
a. Lewis D.	Ac piguae	C. J.D.	say	u. Gain	iei iliuluai		
9. Linkage of an industries ac	dvocated by					[a]	
_	J.S.Mill	c. Ma	rshad	d. None	9	[]	
10. SMP full form						[]	
a. Marginal production Act			b. Social and Marginal process				
c. Small marginal production			d. Social marginal productivity				
11. Diffusion of innovation theory was developed by						[a]	
a. E.M.Rogers b.	Thomson	c. Stig	gler	d. None	9		
12. IMF full form						[d]	
a. Internal Motivation Films			b. International money fund				
c. Internal malnutrition fund			d. International monetary fund				
a		2			- 		
13. W.T.O full form						[c]	
a. World Transform Organization			b. Website Trading Organization				
c. World Trade Organization			ne				

14. MPL full form a. Minimum Poverty Loca c. Marginal Productivity I	b. Marginal Prevent Labourd. Marginal Prevent Location						
15. How many categories a. Internal & External pul	•	b. Intensive /	Extensive	c. a & b	d. None	[a]	
16. Marketable debt mea a. Post office saving depo c. Insurance deposits		b. Banking saving depositsd. Bills, securities, bonds etc					
17. Non marketable debt means a. Post office saving deposits c. Insurance deposits			b. Banking saving depositsd. Bills, securities and bonds				
18. Y = f(N, L, K) recogniza. Marshall	ed by b. Records	c. Ada	m smith	d	. None	[c]	
19. Vicious circle of pove a. Ragnar harks	rty state that b. Rosers	c. Smit	:h	d	. Ricardo	[a]	
20. Demographic dividend state thata. Growth rate of working population / demographic bonusb. Growth rate of children populationc. Growth rate of old age populationd. None							
II. Fill in the blanks							

- 1. SMP = X + E L M O/K
- 2. r = p ew/c
- 3. Innovation theory is hypothesis outling how new technology
- 4. Un balanced growth strategy written by Hirschman
- 5. Arthur Lewis model of economic development with unlimited supplies of labour.
- 6. Dual economics can be divided in two sectors 1. Traditional sector, 2. Modern sector
- 7. GDP percapita = Gross domestic product/population
- 8. Surplus value as recognized by Karl mark
- 9. Rate of surplus value = S/V
- 10. ICT full form Information and communication Technology
- 11. Marginal product of labour = change in production output
- 12. Internal public debt means debt borrowed from individual and institutions with in country
- 13. Unproductivity debt means which does not give any returns is
- 14. Adam smith recognized three factors Land, Labour, Capital
- 15. Jacob viner defined under developed countries as the countries which have higher population
- 16. MNC's in core sectors such as power, fuel
- 17. Division of labour means transformance of production process
- 18. NEWI means improving index value of leisure and national income
- 19. Which year establishment GDI, GEM 1995
- 20. Big rush theory is propounded by R.Rodan

III. Short Answers.

- 1. Explain Gunnar Myrdal model of Economic development?
- A: Economic development is a long term process increases in real national income.

- 2. Explain features of recordian theory?
- A: David Ricardo the author of "principles of political Economy and Taxation" 1817.
- 3. Explain Schempeter model?
- A: The Innovation of an entrepreneur and reaches.
- 4. Explain Adam smith's concept?
- A: Adam Smith economic progress is not endless ultimately leads "stationary state"
- 5. Explain Arthur lewis model?
- A: David record he drew a distribution between an agriculture sector and industrial sector.
- 6. Distinguish between Economic Development?
- A: An increasing real output is it called economic growth not only increasing output but also changes progressive is called Economic Development.
- 7. Explain GEM?
- A: Women participating making by Economic political power
- 8. Discuss the classification of public debt?
- A: there are two 1) Internal debt 2) External debt
- 9. "is population growth a Boon or Bane" explain?
- A: Benefits occur to economy due to rise in the working age population.
- 10. Explain big push theory Vs critical minimum effort theory?
- A: Big push theory is propounded by R.Rodan big investment are needed in several sectors.
- IV. Assignment.
- Q: Explain theory of economic development by Adam smith?