





2. Explain features of Ricardian theory?

A: David Ricardo the author of "Principles of Political Economy and Taxation" 1817.

3. Explain Schumpeter model?

A: The Innovation of an entrepreneur and reaches.

4. Explain Adam Smith's concept?

A: Adam Smith economic progress is not endless ultimately leads "stationary state"

5. Explain Arthur Lewis model?

A: David Ricardo drew a distribution between an agriculture sector and industrial sector.

6. Distinguish between Economic Development?

A: An increasing real output is called economic growth not only increasing output but also changes progressive is called Economic Development.

7. Explain GEM?

A: Women participating making by Economic political power

8. Discuss the classification of public debt ?

A: there are two 1) Internal debt 2) External debt

9. "is population growth a Boon or Bane" explain?

A: Benefits occur to economy due to rise in the working age population.

10. Explain big push theory Vs critical minimum effort theory?

A: Big push theory is propounded by R.Rodan big investment are needed in several sectors.

IV. Assignment.

Q: Explain theory of economic development by Adam Smith?