

TELANGANA UNIVERSITY
S.S.R. DEGREE COLLEGE, NIZAMABAD (C.C:5029)
IV SEMESTER INTERNAL ASSESSMENT II EXAMINATIONS
ECONOMICS QUESTION BANK

I. Choose the correct Answers.

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|---|------------------------------|--|----------|-----|
| 1. NITI Aayog was started | | | | |
| a. 2014 | b. 2016 | c. 2015 | d. None | [c] |
| | | | | |
| 2. Niti Aayog replaced by | | | | [a] |
| a. Planning commission | b. Election commission | c. Autonomous | d. None | |
| | | | | |
| 3. NABARD full form | | | | [b] |
| a. National Rural Bank | | b. National Bank for rural development | | |
| c. National Balance rural development | | d. None | | |
| | | | | |
| 4. Five year plans started | | | | [d] |
| a. 1971 | b. 1981 | c. 1948 | d. 1950 | |
| | | | | |
| 5. How many five year plans are completed | | | | [b] |
| a. 10 | b. 11 | c. 9 | d. 8 | |
| | | | | |
| 6. SEZ's full form | | | | [c] |
| a. Special Environ Zone | | b. Special Environ Zone | | |
| c. Special Economic Zone | | d. None | | |
| | | | | |
| 7. PACS started | | | | [a] |
| a. 1904 | b. 1905 | c. 1906 | d. 1907 | |
| | | | | |
| 8. 1991 prepared by | | | | [b] |
| a. Manmohan singh | b. P.V.Narsimha rao | c. Rajeev Gandhi | d. None | |
| | | | | |
| 9. New agriculture strategy is called | | | | [b] |
| a. Yellow Revaluation | b. Green revolution | c. White revaluation | d. None | |
| | | | | |
| 10. HDI means | | | | [d] |
| a. Human Director Inspection | | b. Human diversion index | | |
| c. Human Doctor Index | | d. Human Development Index | | |
| | | | | |
| 11. How many stages in Demography | | | | [d] |
| a. Two | b. One | c. Four | d. Three | |
| | | | | |
| 12. KCCS means | | | | [a] |
| a. Kisan Credit Card Scheme | b. Kisan Credit Card Support | c. a & b | d. None | |
| | | | | |
| 13. Percapita Income | | | | [] |
| a. P/NI | b. NI = P | c. NI/P | d. None | |
| | | | | |
| 14. Janatha Government introduced FPR | | | | [d] |
| a. 1980 | b. 1985 | c. 1978 | d. 1977 | |

15. Regional Rural bank (RRB's) start year []
 a. 1965 b. 1970 c. 1974 d. 1975
16. PQLI means [c]
 a. Physical Quantity Life Index b. Physical Person Quality Index
 c. Physical Quality Life Index d. None
17. Physical environment which are include [a]
 a. Water b. Culture c. Organic d. None
18. Renewable Resources [a]
 a. Solar Energy b. Thermal Energy c. Nuclear Energy d. None
19. Non Renewable Resource [d]
 a. Hydralic power b. Widel power c. Thermal power d. None
20. Who is the NITI Chairperson [b]
 a. CM b. PM c. FM d. None

II. Fill in the blanks

- Niti Aayog was established January 1st 2015
- Niti Aayog objectives to provide a critical, directional and startegical development process
- Chairperson of Niti Aayog Prime Minister Sri Narendramodi
- Federal Government is essence federalism is the division of power between central to state
- Financial relation is between union and states following Article 268 to 293, chapter I, Part XII Constitution
- Planning commission was started 1950 January 26
- Planning commission working from 1951 March 15
- Infrastructure is necessary condition for achieving quick and sustained economic development
- Infrastructure are two types 1) Social Infrastructure 2) Economical Infrastrlucture
- Economical Infrastructure is example of Transportation, Banking, Trade
- Social Infrastructure is example Education, Health, Water Supply, Drainage
- Transportation are four types 1) Road way 2) Railways 3) Airways 4) Water ways
- Science is accumulation of knowledge
- Technology is refinement of knowledge
- Indian Banking system is divided 1) Central/RBI Bank 2) Commercial Bank 3) Industrial Bank 4) Agriculture Bank
- Information Technology refers to the industries which use computers software
- LIC (Life Insurance Corporation) was established in 1956
- GIC general insurance corporation was started in 1971
- IRDA Act was persued in 1990 it was given statutory status in 2000 related to insurance
- Fossil Fuels is formed by animal plants there are three categories 1) Coal 2) Crude oil 3) Natural Gas

III. Short Answers.

- Explain the objectives of Niti Aayog?
 A: Think-Tank and knowledge and Innovation hub, development priorities sectors tester growth.
- Discuss difference between planning commission and Niti Aayog?
 A: Planning commission enjoyed powers to allocate funds might be vested finance minister.
- Explain LIC?
 A: LIC is a cooperative risk sharing plan to provide security to policy population covering risk reasonable cost.

4. What to do mean globalization?

A: Globalisation refers to the movements of goods and services people across the world integrated manners.

5. Importance Railways?

A: Indian Railways is the exclusive monopoly of Govt. of India. Indian Railways largest network in the world. Two services provided. A) Passenger services b) Goods service

6. Explain favourable of privatization?

A: 1) Improvement in managerial efficiency

2) Responsibility

3) Fiscal discipline

4) Less political Interference

5) Better services

7. Explain defects the Agriculture marketing in India?

A: Agriculture marketing is the process selling the products at market price

8. Explain Rithu Bazars?

A: The Govt of AP introduced 1999 on the market farmers directly sell their products.

9. Discuss the role of industrialization?

A: To remove low level equilibrium trap to remove disguised the employment increasing agriculture industrial products.

10. What are the advantages Road Transport?

A: Road transport connects all the villages, Railways, Air and Sea ports. It is more flexible.