

VI SEMESTER GST INTERNAL II QUESTION BANK

1. HSN Code stands for (b)
a. Home Shopping Network b. Harmonised System of Nomenclature
c. Harmonised System Number d. Home State Number
2. What is location of supply in case of importing of goods (b)
a. Customs port where the goods are cleared b. Location of the importer
c. Place where the goods are delivered after clearance from customs port d. Owner of the goods
3. The Value of supply of goods and services shall be the (a)
a. Transaction value b. MRP c. Market Value d. None of these
4. In case of services by an insurance agent to MsAditri Insurance Co. Ltd., GST is to be paid by (b)
a. Insurance Agent b. Aditri Insurance Co. Ltd. c. Both a and b d. None
5. Which of the following is exempted (a)
a. Services by way of loading, unloading, packing, storage or warehousing of rice
b. Services by way of packing and storage or warehousing of rubber
c. Services by way of loading and unloading of Jute d. None of these
6. _____ occurs when company or supplier fails to provide promised services (b)
a. Acquisition of services b. Cancellation of services c. Sale of services d. Purchase of services
7. There are _____ types of place of supply (a)
a. Two b. Three c. Four d. Five
8. Renting immovable property is considered as _____ (c)
a. Nature of service b. Purchase of service c. Sale of service d. Lease of service
9. All the services mentioned under _____ law are eligible for service tax (a)
a. GST b. Excise Tax c. Income tax d. Service Tax
10. _____ is an act or performance offered by one party to another (c)
a. Good b. product c. service d. tax
11. Introduction of GST imposes tax on services in _____ category (d)
a. Central Tax b. State Tax c. Both a and b d. Service Tax
12. _____ Note issued at the time of cancellation of services (c)
a. Debit b. Credit c. Both a and b c. None of these
13. Which of the schedule of GST law provided explanation and determination criterias for the type Of supply of services ? (b)
a. Schedule-I b. Schedule-II c. Schedule-III d. Schedule-IV

14. Place of supply is _____ of the supplier (a)
 a. Location b. Property c. State d. Country
15. Cancellation of services are classified into _____ types (a)
 a. Two b. Three c. Four d. Five
16. What is the validity of the registration certificate (c)
 A One year b. No validity c. Valid till it is cancelled d. five years
17. An invoice must be issued on (a)
 a. At the time of removal of goods b. on the transfer of risk and rewards of the goods to the recipient
 c. on the receipt of payment for the supply d. Earliest of the above dates
18. Tax invoice must be issued by (c)
 a. Every supplier b. Every taxable person
 c. Registered persons not paying tax under composition scheme d. All of the above
19. Matching of input Tax credit on inward supply by recipient is undertaken with (b)
 a. Monthly return filed by the supplier b. Outward supply filed by the supplier
 c. Invoices maintained by the supplier d. None of these
20. Which form is to used for GST registration (c)
 a. Form GSTR-1A b. Form GSTR-2 c. form GSTR REG-01 d. None of the above
21. Provisional Input Tax Credit can be utilized against (b)
 a. Any tax liability b. Self assessed output tax liability c. Interest and Penalty d. Fine
22. UTGST would be administered by (b)
 a. State Govt. b. Central Govt. c. UT Govt. d. All of these
23. Input Tax Credit as credited in Electronic Credit Ledger can be utilized for (d)
 a. Payment of Interest b. Payment of penalty c. Payment of Fine d. Payment of Taxes
24. A bill of supply can be issued in case of inter state and intra-state (a)
 a.Exempted supplies b.Supplies by composition suppliers c. Supplies to unregistered persons
 d. None of the above
1. Unregistered dealer cannot claim _____ (**Input Tax Credit -ITC**)
 2. Under _____ goods are purchased from other countries (**imports**)
 3. In _____ the location of supplier is one country and location of recipient is other country(**Exports**)
 4. A dealer having an aggregate turnover of less than 1.5 crores during previous year is referred as _____(**Composite Dealer**)
 5.A dealer having an aggregate turnover of less than than the recommended amout for purpose of registration under the GST are referred as _____(**Unregistered dealer**)
 6.Digital or normal signature of supplier is required in case of _____ (**Cancellation of services**)
 7.ITC stands for _____ (**Input Tax credit**)

8. _____ are recorded by using purchase voucher (**inward and outward supply services**)
9. _____ tax is applicable in interstate outward supply of services(**Integrated**)
10. _____ refers to the supply of services through sale, exchange, transfer, rental etc. (**Interstate outward supply of services**)
11. _____ means intra state receipt of goods (**Intra State Inward Supply of Goods**)
12. Place and location of supply will be different in _____ (**Inter State Supply of Services**)
13. Two separate journal vouchers should be recorded for the opening balance of _____ and _____ taxes(**Central and State**)
14. Place of supply of services is the _____ of services (**location**)
15. Place and location of will be same in _____ (**Intra State Supply of services**)
- 16.ERP stands for _____ (**Enterprise Resource planning**)
17. In the Migration process _____ takes the backup of that company data in the location specified by user (**Tally ERP 9**)
- 18.In _____ mechanism buyer has to pay tax (**Reverse charge**)
- 19.GSTR stands for _____ (**Goods and Service Tax Return**)
20. _____ are exempted from tax (**Exports**)
21. Exempted services from GST are termed as _____ (**Zero Rated Services**)
22. B2B stands for _____ (**Business to Business**)
23. When supply of services provided to an unregistered dealer whose location in different state, then it comes under unregistered dealer to _____ state (**Different**)
24. _____ of GST law provided the explanation and determination criterias for the supply of Services(**Schedule-II**)
25. B2C stands for _____ (**Business to Consumer**)

1. What are the various modes of GST payment ?
2. What do you mean by services ?
3. What do you mean by intra state supply of services ?
4. Define Cancellation of services
5. Write about B2C supply of services
6. What is time of supply of services
7. Give example for Non GST supplies, Nil Rate supplies
8. What is exempted supply ?
9. Define Reverse Charge