VI SEMESTER GST INTERNAL I QUESTION BANK

Multiple choice question.

1of the mem	ber of GST council cons	titute the quorum		(a)
a. 50%	b. 20%	c. 30%	d. 80%	
2. India follow	GST			(a)
a. Concurrent	b. Dual	c. Single	d. None	
3. Supply can be made				(d)
a. With Consideration	b. Exchange	c. Without Considerat	ion d. Both	
	oe made though er b. Electronic T ger d. All of the ab			(d)
E is defined as t	ax goods and services w	which is imposed at every	unaint of sala	(a)
a. GST	-	c. CENVAT credit		(a)
6. The is deterr	mined on the basis trans	action value or quality o	of goods or MRP	(c)
a. VAT Tax	b. Service Tax	c. Excise Tax	d. None	
7. GSTIN is	base number			(b)
a. Aadhar	b. PAN	c. Bill	d. None	
8 is the th	nreshold limit for registra	ation for GST		(d)
a. 20lakhs	b. 5 lakhs	c. 10 lakhs	d. 40 lakhs	
9. UTGST is known as				(a)
a. Union Territory GST	b. Union Ten GST	c. UP Territory GST	d. None	
10. DD Means				(b)
a. Display Date	b. Demand Draft	c. Both	d. None	
11 is the first	state that passed GST B	ill		(c)
a. Bihar	b. Gujurat	c. Telangana	d. Andhrapra	sdesh
12. GSTN comes under	which Act			(c)
a. Banking Regulation A		b. RBI Act 1934(d) Lim	itation Act, 1963	
c. Companies Act, 2013	3	d. Limiation Act, 1963		
	ving taxes will be levied			(c)
a. CGST	b. SGST	c. IGST d. Exe	mpt	

14. Creation of the GS	T Council as per	Article	of the amended	l Constitution	(d)
a. 286 A	b. 255A	c. 266			
15. The highest rate o	f tax prescribed	under IGST is			(d)
a. 5%	b. 12%	c. 18%		%	
16. Creation of the GS				Constitution	(d)
a. 286A	b. 255A	c. 266A	d. 279A		
17. The highest rate o	f tax prescribed	under IGST is			(d)
a. 5%	b. 12%	c. 18 %	d. 24%		
18. While repairing th Whether it is a	e factory shed fe	w goods were a	lso supplied alor	ng with the labour	service, (c)
a. Composite supply	b. Mixed supp	ly c. Wo	rks contract serv	vice d. None	()
19. The Central Board	of Excise and Cu	stoms (CBEC) an	nounced that e	very year	will be
Considered as GS	•				(d)
a. April 1	b. March 1	c. June	e 1	d.July 1	
20. Which of the follo	wing tax will be a	abolished by GST			(a)
a. Service Tax	b. Income Tax	c. Wea	alth Tax	d. Corporation T	ax
21. What is the time of Identifiable?	of supply of vouc	thers when the s	upply with resp	ect to the voucher	is not (b)
a. Date of issue of vou	ıcher b. Dat	e of redemption	of voucher		,
c. Earlier of a and b	d. a ar	nd b which is late	9		
22. Reverse charge ur	ider section 9(3)	of the CGST Act	is applicable on		(c)
a. Only on notified ser	rvices	b. only on not	ified goods		
c. Notified goods & se	rvices	d. None of the	ese		
23. What are the factor	ors differentiatin	g composite sup	ply & mixed sup	pply	(c)
a. Nature of bundling			b. Existence o	f principal supply	
c. Both a and b			d. None of the	ese	
24. SAC code stands for	or				(a)
a. Service Accounting				ccounting Code	` '
c. System Accounting			d. GST code		, ,
25. How will be the go a. SAC/HSN code		s will be classifie I code	d under GST Reg c. SAC Code	gime d. GST c	(a)
u. S/(c/11514 code	5.1151	Code	c. S/ te code	u. 331 c.	ouc
26 occurs v					(b)
a. Acquisition of servi	ces b. Cancella	ation of services	c. Sale of serv	ices d. Purch	ase of services
27. There are	_ types of place o	of supply			(a)
a. Two	b. Three	c. Fou	r	d. Five	

28. Renting immovable	property is considered	as		(c)
a. Nature of service	b. Purchase of service	c. Sale of servi	d. Lease of se	rvice
29 All the services mer	ntioned under la	aw are eligible for service	tax	(a)
a. GST	b. Excise Tax	c. Income tax	d. Service Tax	
u. 051	b. Excise Tax	c. meome tax	a. Service rax	1
30 is an act of	or performance offered	by one party to another		(c)
a. Good	b. product	c. service	d. tax	
	·			
31. What is the validity	of the registration certi	ificate		(c)
A One year	b. No validity	c. Valid till it is cancelle	d d. five years	
32. An invoice must be				(a)
	_	the transfer of risk and re	_	
receipient	c. on the receipt of pa	yment for the supply	d. Earliest of the abov	e dates
22. Tay invoice must be	viscuad by			(0)
33. Tax invoice must be a. Every suuplier	•	ry taxable person		(c)
· ·	ot paying tax under con	· ·	d. All of the above	
c. Registered persons ii	ot paying tax under con	iiposition scheme	u. All of the above	
34 Matching of innut T	ax credit on inward sur	pply by receipient is unde	rtaken with	(b)
	-	b. Outward supply filed		(5)
	by the supplier		by the supplier	
c. invoices maintainea	by the supplier	a. None of these		
35. Which form is to us	ed for GST registration			(c)
a. Form GSTR-1A	b. Form GSTR-	c. form GSTR R	EG-01 d. None of the	
Fill in the blanks.				
		local sales (Tax invoice)		
		he value of goods or serv	rices supplied by him ha	ad been
decreased or revised (
3. For verification in GS	ST Registration one gets	from depart	ment (OTP)	
		nitially developed by Ger	man economics	
(HST Harmonised Sales	=		(- 1)	
	_	oice is according to	_ (Rule 55)	
6. Delivery Challan shou			DANI BASHILI BIS ESSI	
		d with details of(PAN, MODIIE NO, EMAI	i Adaress)
8. Inter state supplies in				
		stration number(15 digit)		
10. Debit note is also ki	nown as(Supp	piementary invoice) shy of Applying toy dotoi	le)	
12. CSTP stands for	(Flerard	chy of Applying tax detai	15)	
	(Goods and	cher (Inward and outwa	d supply of goods)	
		outward supply of goods		
		ls through sale, exchange		
(Integrated outward su		is an ough said, exchange	, a anorer, remai, etc.	
/	-1-1-1 900mg/			

16 means intra state receipt of goods(Intrastate inward supply of goods)
17. Place and location of supply will be different in(Interstate supply of goods)
18. Two separate journal vouchers should be recorded for the opening balance of
and taxes(Central and State)
19. Place of supply of the goods is the of goods(Location)
20. Place and location of supply will be same in(Intra state supply of goods)
21 is maintained for every registered taxable person on the common portal to credit the
deposit amount (Electronic cash ledger)
22Challan reconciliation is the the reconciliation of payment details of (GST)
23 is applicable to SEZ sales (Integrated)
24 of goods refers to the supply of combination of two or more goods and services for a single
price by a taxable individual (Mixed supply)
25.SEZ stands for (Special Economic Zone)
Short Answers questions.
1. What is supply in GST ?
2. What is Credit Note ?
3. What is Tally ERP 9?
4. What is Debit Note ?
5. What is the usage GST ?
6. What do you mean by intra state supply of goods
7. Define Unregistered dealer
8. Classify Exports
9. Define SEZ sales

10. Define Mixed supply