

Faculty of Commerce**B.Com III-Year, CBCS - VI Semester Regular Examinations –June/July, 2022****(For All Streams of B.Com)****PAPER: Theory and Practice of GST**

Time: 3 Hours

Max Marks: 80

Section-AI. Answer any *five* of the following

(5x4=20 Marks)

1. Input tax Credit
2. Intra-State Supply
3. Composite Dealer
4. Cancellation of Services
5. Deemed Supply of Services
6. What are the taxes subsumed under GST.
7. Credit Note
8. GST Portal

Section-B

II. Answer the following

(5x12=60 Marks)

9. (a) What is GST? What are the benefits and drawbacks of GST?
(OR)
(b) Explain the procedure for cancellation and revocation of GST Registration.

10.(a) Define the Supply under Section 7 of GST Act?

(OR)

(b) Mr. Raghu, a registered dealer under GST act in Hyderabad, has the following information from his books. Compute GST Liability.

- i. Inter state taxable supply of goods Rs. 4,00,000
- ii. Intra State taxable supply of goods Rs. 5,00,000
- iii. Intra state taxable purchase Rs. 1,25,000.
- iv. Tax Rates are : CGST = 12%, SGST = 12%, IGST = 18%

11.(a) What are the records and accounts to be maintained by a person registered under GST Act?

(OR)

(b) Mr. Rehman was in the production of household consumables, during the period he has purchased raw material worth Rs. 9,25,568 inclusive of GST @ 12%, but at the time of purchase regarding a single invoice, Rehman forgot to provide his GST details amounting to 76,000 and goods worth 84,000 was purchased from unregistered dealers. Sales during the period was amounting to Rs. 11,00,000 exclusive of tax. Out of sales 3,60,000 sales are made to

unregistered persons. Find out the Tax liability assuming that the tax rate was 12%.

12.(a) What is Service under the CGST Act and explain about the time of supply of Service.

(OR)

(b) Mr. John of Kerala Provided services for Rs.74,000 to Mr.Shyam of Karnataka. Mr. John purchased input services for Rs.47,200 (inclusive of IGST 18%) from Mr. Gopi of Telangana. SGST and CGST rate of supply of goods and services is 12% each. Find the following:

- i. Total price charged by Mr. John for supply of services
- ii. Who is liable to pay GST?
- iii. Net liability of GST.

13. (a) Explain about export supply of services. Explain its tax treatment under GST.

(OR)

(b) Explain about reverse charge mechanism. Determine the time of supply under reverse charge mechanism with some examples.

Faculty of Commerce**B.Com. III-Year, CBCS - VI Semester Regular Examinations -June, 2023**

(For All Streams of B.Com)

PAPER: Theory and Practice of GST

Time: 3 Hours

Max Marks: 50

Section-AI. Answer any *five* of the following questions

(5x4=20 Marks)

1. What are the objectives of GST?
2. Return of Goods
3. Briefly explain SEZ Sales
4. Inter – State supply of Goods
5. Process of Migration to ERP
6. Input Tax Credit under GST.
7. Deemed Exports
8. GSTR - 3

Section-B

II. Answer the following questions

(5x6=30 Marks)

9. (a) What is GST? What are the taxes subsumed by implementation of GST?
(OR)
(b) Explain the procedure for registration under GST.
- 10.(a) Explain about transferring Input Tax Credit to GST.
(OR)
(b) What do you mean by Intra-state supply of goods? Discuss the Intra-state and Inter – state in word supply and outward supplies .
- 11.(a) What is meant by Mixed Supply and Composite Supply under GST Act? Write the differences between Mixed Supply and Composite Supply.
(OR)
(b) i. Explain the procedure for payment of GST online.
ii. What are the Monthly and Annual returns to be filled under GST.
- 12.(a) Explain any five CGST rules for valuation of supply of services.
(OR)
(b) Under which situations cancellation of services is done. Explain about cancellation of inward and outward supplies.
- 13.(a) What is exempted supply of services under GST? Explain with suitable examples.
(OR)
(b) How to determine the time and place of supply of services using some examples.
