

Faculty of Business Management

BBA I-Year, CBCS-II Semester Backlog Examinations –January, 2021

PAPER: FINANCIAL ACCOUNTING-II

Time: 2 Hours

Max Marks: 80

I. Answer any **FIVE** of the following questions (5x16=80 Marks)

1. Explain the classification of ratios.
2. From the data calculate:
 - (i) Gross profit ratio (ii) Net profit ratio (iii) Return on total assets
 - (iv) Inventory turnover (v) Working capital turnover (vi) Net worth to debt

Sales	25,20,000
Cost of sale	19,20,000
Net profit	3,60,000
Inventory	8,00,000
Current liabilities	6,00,000
Other current assets	7,60,000
Fixed assets	14,40,000
Net worth	15,00,000
Debt	9,00,000

3. Explain the advantages of Funds Flow Analysis.
4. From the following balance sheets of a sole trader, prepare a fund flow statement.

Liabilities	1999	2000	Assets	1999	2000
	Rs.	Rs.		Rs.	Rs.
Capital	63,000	1,00,000	Cash	15,000	20,000
Long term loans	50,000	60,000	Debtors	30,000	28,000
Trade creditors	42,000	39,000	Stock	55,000	72,000
Bank overdraft	35,000	25,000	Land & building	80,000	1,00,000
Outstanding expenses	5,000	6,000	Furniture	15,000	10,000
	1,95,000	2,30,000		1,95,000	2,30,000

5. Differentiate between Funds Flow and Cash Flow Statement.

6. Following are the balance sheets of a Vijay & son.

Liabilities	1-1-05	31-12-05	Assets	1-1-05	31-12-05
Creditors	36,000	41,000	Cash	4,000	3,600
Loan from partner	-	20,000	Debtors	35,000	38,400
Loan from bank	30,000	25,000	Stock	25,000	22,000
Capital	1,48,000	1,49,000	Land	20,000	30,000
			Building	50,000	55,000
			Machinery	80,000	86,000
	2,14,000	2,35,000		2,14,000	2,35,000

During the year Rs.26,000 paid as dividend. The provision made for depreciation against machinery as on 1.1.05 was Rs.27,000 and on 31.12.05 Rs.36,000. Prepare a cash flow statement.

7. Explain the types of shares.

8. Sri Krishna agro chemical Ltd. Was registered with a capital of Rs.50,00,000; divided into 50,000 shares of Rs.100 each. It issued 10,000 shares at discount of Rs.10 per share, payable as: Rs.40 per share on application, Rs.30 per share on allotment, Rs.20 per share on call.

Company received applications for 15,000 shares. Applicants for 12,000 shares were allotted 10,000 shares and applications for the remaining shares were sent letters of regret and their application money was returned. Call was made. Allotment and call money was duly received. Make journal entries in the books of the company.

9. Explain the preparation of company balance sheet.

10. The following trial balance was extracted from the book of William Watson, a sole trader, at the close of business on 31 October 2008.

	Dr (Rs.)	Cr (Rs.)
Debtors & creditors	4,110,000	2,070,000
Discounts	530,000	290,000
Capital as at 1 November 2007		5,200,000
Drawings	2,760,000	
Bank overdraft		1,090,000
Bills receivable & payable	550,000	380,000
Purchases & sales	9,840,000	17,630,000
Sales & purchases returns	720,000	360,000
Wages & salaries	3,250,000	
Office furniture	800,000	
Delivery van	960,000	
Van running expenses	420,000	
Rent & rates	710,000	
Cash	90,000	
Stock as at 1 November 2007	1,970,000	
Bad debts written off	270,000	
Sundry expenses	260,000	
Provision for bad & doubtful debts		220,000
	27,240,000	27,240,000

Additional notes:-

- (a) Stock as at 31 October 2008 – Rs.3,040,000
- (b) Rs.70,000 wages remained outstanding on 31 October 2008
- (c) Rs.60,000 rates were paid in advance on 31 October 2008
- (d) Provision for depreciation: Office furniture – 20%
Delivery van – 30%

Required:-

Prepare a trading and profit and loss account for the year ended 31 October 2008, together with a balance sheet as at that date.

Faculty of Business Management**BBA I-Year, CBCS-II Semester Regular Examinations –January, 2021****PAPER: BUSINESS STATISTICS**

Time: 2 Hours

Max Marks: 80

I. Answer any 5 from the following questions (5x16=80 Marks)

1. Define Statistics? Discuss the utility of Statistics to the States, Economists and the Industrialists.
2. What is Statistical table? Explain various types of tabulation with examples.
3. What do you understand by Measures of Central Tendency? Discuss the standard measures of Central Tendency with its applications.
4. An analysis of the monthly wages paid to workers in two firms A and B, belonging to the same industry, gives the following results:

	Firm - A	Firm-B
Number of Wages earners	550	650
Average monthly wages (in '00 Rs)	50	45
Standard deviation of the distribution of Wages	$\sqrt{90}$	$\sqrt{120}$

Answer the following questions with proper justifications:

- i. Which firm A or B pays larger amount as monthly wages?
 - ii. In which firm A or B, is there greater variability in individual wages?
 - iii. What are the measures of Average monthly wages , Standard deviation in the distribution of individual wages of all workers in the two firms taken together?
5. Explain how Index numbers are used to measure the purchasing power of money? Explain what do you understand by deflating of Index numbers with example
 6. Mean monthly wages (X) and cost of living index numbers (Y) for the year 2001 to 2006 are given below:

Year	2001	2002	2003	2004	2005	2006
Rs. X	360	400	480	520	550	590
Y	100	104	115	160	210	260

In which year the real income was (1) the highest (2) the lowest

7. What is sampling? Explain various methods of Probability Sampling with examples.
8. A doctor is to visit a patient. From the past experience, it is known that the

Faculty of Business Management
BBA I-Year, CBCS-II Semester Regular Examinations -June/July, 2022
PAPER: Financial Accounting

Time: 3 Hours

Max Marks: 80

Section-A

- I. Answer any *five* of the following (5x4=20 Marks)
1. Accounting as an information system
 2. Opening Entry
 3. Adjustment Entries
 4. Debt-Equity ratio
 5. Objectives of IFRS
 6. Inventory Turnover Ratio
 7. Accounting Equation
 8. Nature of accounts

Section-B

- II. Answer the following (5x12=60 Marks)
9. (a) Define the term 'Accounting' and discuss its scope.
 (OR)
 (b) Write an essay on Generally Accepted Accounting Principles.
- 10.(a) Explain about: (i) Trial Balance (ii) Preparation of Ledger Accounts
 (OR)
 (b) Journalise the following transactions:
- | | | |
|--------------|---------------------------|---------------|
| Jan 1, 2018 | Commenced with Cash | Rs. 10,00,000 |
| Jan 3, 2021 | Purchased Goods worth | Rs. 5,00,000 |
| Jan 8, 2021 | Sold goods to Mr.Ram | Rs. 2,00,000 |
| Jan10, 2021 | Purchased goods | Rs. 2,80,000 |
| Jan 18, 2021 | Sold Old furniture | Rs. 20,000 |
| Jan 28, 2021 | Withdrew for personal use | Rs. 2,000 |
| Jan 30, 2021 | Salaries Paid | Rs. 90,000 |
| Jan 30, 2021 | Rent Paid | Rs. 15,000 |
11. (a) Explain the contents of financial statements of a joint stock company as per the Companies Act 2013.
 (OR)
 (b) From the following Trial Balance prepare Trading, Profit and Loss A/c for the year ended 31-03-2021 and Balance sheet.

Debit Balances	Rs.	Credit Balances	Rs.
Sundry Debtors	50,000	Sundry creditors	20,000
Cash in hand	1,200	Sales	2,92,000
Motor Car	72,000	Capital	1,70,000
Furniture	3,500		
Purchases	1,95,000		
Sales Returns	2,600		
Patents	8,420		
Opening Stock	7,000		
Motor Car expenses	11,400		
Rent, Rates and Taxes	6,100		
Insurance Premium	2,400		
Machinery	74,000		

Wages	23,600		
General Expenses	2,680		
Carriages Inwards	2,040		
Carriages Outwards	1,130		
Discount	6,930		
Drawings	12,000		
	4,82,000		4,82,000

Closing stock: Rs.50,000

12.(a) What is Financial Statement Analysis? Explain the techniques of Financial Statement Analysis.

(OR)

(b) From the following information Calculate Current Ratio, Quick Ratio and Absolute Liquid Ratio

Debtors	Rs. 50,000	Creditors	Rs. 45,000
Cash in Hand	Rs. 35,000	Bills Payable	Rs. 12,000
Bank Overdraft	Rs. 30,000	Stock	Rs.2,00,000
Short-term Investments	Rs. 25,000	Capital	Rs. 9,000
Prepaid Expenses	Rs. 5,000	Drawings	Rs. 5,000
Outstanding Wages	Rs. 2,000		

13.(a) Explain the salient features of Ind-AS issued by the ICAI.

(OR)

(b) Discuss the main features and uses of International Financial Reporting Standards.

Faculty of Business Management

BBA I-Year, CBCS-II Semester Regular Examinations –June, 2023

PAPER: Financial Accounting

Time: 3 Hours

Max Marks: 80

Section-A

- I. Answer any *five* of the following questions (5x4=20 Marks)
1. What is Accounting Information System?
 2. What is Accounting Cycle?
 3. State the Rules of Nominal Account.
 4. What is cost concept?
 5. How do you treat outstanding salaries?
 6. Write a note on Solvency Ratios.
 7. What is Vertical Analysis?
 8. Explain the features of Ind-AS

Section-B

- II. Answer the following questions (5x12=60 Marks)
9. (a) Explain the uses having stake in Accounting Information.
(OR)
(b) Write in detail about the various Accounting Concepts.
- 10.(a) State the significance and classification of Ledger Accounts.
(OR)

(b) Journalize the following transactions in the books of M/s Ambica & Co.:

2020 Jan.1	Commenced business with cash	2,00,000
1	Paid into bank	50,000
2	Purchased furniture for cash	25,000
3	Machinery purchased	30,000
5	Goods sold for cash	45,000
7	Purchased goods from Reddy & Co.	20,000
9	Goods sold to Gupta	15,000
10	Goods returned from Reddy & Co.	1,000
13	Cash received from Jain Rs.8,000 and discount allowed to him Rs.100	
15	Withdrawn from bank for office use	12,000
17	Paid telephone rent	5,000
19	Paid salaries	10,000
22	Goods sold to Ram on credit	13,000
25	Paid rent and rates	7,500
27	Withdrawn from bank for personal use	5,000
30	Cash paid to Reddy & Co. on full settlement	18,500

11. (a) State the distinguished characteristics of Profit and Loss Account.

(OR)

(b) From the following particulars prepare the Trading and Profit and Loss Account for the year 2019 and Balance Sheet as on 31st December, 2019 of M/s. Moon Light Traders.

Particulars	Debit (Rs.)	Particulars	Credit (Rs.)
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Opening Stock	2,000	Creditors	9,500
Salaries	5,500	Sales	32,000
Rent	1,300	Capital	30,000
Cash in hand	1,000	Loans	10,000
Debtors	38,000	General Reserve	8,000
Furniture	10,000	Bills Payable	2,000
Trade Expenses	600		
Purchases	25,000		
Advances	2,500		
Bank Balance	5,600		
	91,500		91,500

Additional Information:

- (i) Closing stock as on 31st December, 2019 amounted to Rs.19,000.
- (ii) Provide 5% for doubtful debts after writing off Rs.2,000 as bad debts.
- (iii) One month's salary is outstanding.
- (iv) Depreciate Furniture by 10% p.a.
- (v) Allow 10% interest on Capital.

12. (a) Write the significance of Ratio Analysis. Explain in detail about various ratios which disclose the liquidity and solvency position of a business.

(OR)

(b) Following is the Trading & Profit and Loss Account of Adarsha Trading House for the year ended 31st December, 2019:

Particulars	Rs.	Particulars	Rs.
To Opening Stock	75,000	By Sales	5,00,000
To Purchases	3,10,000	By Closing Stock	1,00,000
To Freight	15,000		
To Gross Profit	2,00,000		
	6,00,000		6,00,000
To Administrative exp.	85,000	By Gross Profit	2,00,000
To Selling and Distribution expenses	40,000	By Interest on Investments	5,000
To Financial expenses	6,000		
To Other non-operating expenses	3,000		
To Net Profit	71,000		
	2,05,000		2,05,000

You are required to calculate:

- i) Gross Profit Ratio
- ii) Net Operating Profit Ratio
- iii) Operating Ratio
- iv) Administrative Expenses Ratio
- v) Selling and Distribution Expenses Ratio.

13. (a) Elucidate the relative view of AS vs. Ind AS.

(OR)

(b) Explain the main objectives of IFRS.
