

**Faculty of Social Science****B.A(Economics) III-Year, CBCS-V Semester Regular Examinations -Jan, 2023****Paper- Public Economics**

Time 3 Hours

Max Marks: 80

**Section –A**I. Answer any *five* of the following Questions (5×4=20 Marks)

1. Similarities between Private and Public Finance
2. Productive and Unproductive Expenditure
3. Merits of proportional Taxation
4. Finance commission
5. Balanced Budget
6. Public Goods
7. GST
8. VAT

**Section –B**

II. Answer the following Questions (5×12=60 Marks)

9. (a) Define Public Finance and Explain Its Nature and Scope

(OR)

(b) Examine the Role of State in a Mixed Economy

- 10.(a) Explain Wagner’s Law of Increasing State Activities

(OR)

(b) Explain Dalton’s “Principle of maximum Social Advantage”.

- 11.(a) Explain Adams smith’s canons of Taxation.

(OR)

(b) Merits and Demerits of progressive Taxation.

- 12.(a) Define Fiscal Policy? What are its Objectives in the Developing Countries?

(OR)

(b) Critically Examine the Center-State Financial Relations in India

- 13.(a) What is budget? What are the Components of the budget?

(OR)

(b) Explain about Indian union Budget

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Code: 5102E2/BL

**Faculty of Social Science**  
**B.A (Economics) III year, CBCS – V Semester**  
**Backlog Examinations – June/July, 2022**  
**PAPER: Public Economics**

Time: 3 Hours

Max Marks: 80

Section - A

- I. Answer any five of the following (5x4=20 Marks)
1. Public goods and Private goods
  2. Principle of Maximum Social Advantage
  3. Ability to pay approach
  4. GST
  5. Deficit Budget
  6. Peacock Wiseman's hypothesis
  7. VAT
  8. Fiscal policy.

Section - B

- II. Answer any five of the following. (5x12=60 Marks)
9. (a) Explain the meaning, Nature and scope of Public Finance.  
Or  
(b) Examine the role of the state as an agent of planning and development.
  10. (a) Give reasons for increasing public expenditure  
Or  
(b) Explain Wagner's theory of Public expenditure.
  11. (a) Explain the Approaches to Taxation.  
Or  
(b) Distinguish between impact and incidence of Taxation.
  12. (a) What are the Fiscal policies for redistribution of income and wealth.  
Or  
(b) What is Federal financial structure and explain its main features.
  13. (a) Discuss the Classification of Budget.  
Or  
(b) What is Fiscal crisis and explain its reforms in India.

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**Faculty of Social Science****B.A(Economics) III-Year, CBCS-V Semester Backlog Examinations –June, 2023****PAPER: Public Economics**

Time: 3 Hours

Max Marks: 80

**Section – A**

- I. Answer any five of the following questions (5x4=20 Marks)
1. State the features of private and public goods.
  2. Explain the nature of public expenditure.
  3. Explain the ability to pay approach of taxation.
  4. Explain about Goods and Services Tax (GST)
  5. Write briefly about qualities of a good budget.
  6. Distinguish between public finance and private finance.
  7. Explain about Value Added Tax (VAT).
  8. Explain about similarities and dissimilarities between public and private expenditure.

**Section – B**

- II. Answer the following questions. (5x12=60 Marks)
9. (a) Explain the evolution of public finance.  
(OR)  
(b) Explain the role and functions of modern state in planning and development.
- 10.(a) Discuss in detail the principle of maximum social advantage.  
(OR)  
(b) Critically examine the effects of public expenditure.
- 11.(a) Explain the methods of redemption of public debt.  
(OR)  
(b) Explain the effects of taxation.
- 12.(a) Explain the federal financial structure and its main features..  
(OR)  
(b) Define fiscal policy. Explain the objectives of the fiscal policy in developing countries.
- 13.(a) Define deficit budget. Analyze the causes and consequences of it.  
(OR)  
(b) What is budget? Explain different types of budgets.

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