

**Faculty of Commerce**  
**B.Com. I-Year, CBCS - I Semester Regular Examinations, Dec/Jan 2019-20**  
 (For All Streams of B.Com)  
**PAPER: FINANCIAL ACCOUNTING-I**

Time: 3 Hours

Max Marks: 80

**Section-A**

I. Answer any FIVE of the following questions (5x4=20 Marks)

1. What are the functions of Accounting?
2. Journalize the following transactions:
 

	₹
i) Ravi commenced business with cash	50,000
ii) Deposited in Bank	40,000
iii) Purchased Machinery, Payment made by cheque	20,000
iv) Received Commission from Suraj	4,000
v) Paid salary to Anil	3,000
3. Prepare the Purchases Book of Vijaykumar and show Purchases account 2013.
  - Jan.1 Purchased from Mohan on credit 4 realms of white paper @₹65 per realm.
  2. Purchased from Gopi 4 dozen ink bottles @₹48 per dozen.
  3. Purchased from Ram 2 dozen writing pads @₹96 per dozen.
  4. Returned 2 defective pads to Ram.
  5. Purchased from Kishore 3 dozen ball pens @₹15 per dozen.
4. Prepare Bank Reconciliation Statement as on 31-12-2012
 

	₹
i) Bank balance as per cash book	22,000
ii) Cheque issued but not presented for payment	2,000
iii) Cheque deposited but not credited in pass book	1,800
iv) Dividends collected and credited in pass book only	650
5. What are the Errors not disclosed by Trial Balance?
6. What are the objectives of providing Depreciation?
7. What is meant by Deferred Revenue Expenditure?
8. A machine was purchased for ₹50,000. Depreciation is to be provided annually on straight line method. The life of the machine is 10 years and its residual value is ₹10,000. Calculate the annual amount of depreciation and the rate of depreciation.

**Section-B**

II. Answer the following questions (5x12=60 Marks)

9. (a) Explain the Accounting Concepts.  
(OR)  
(b) Pass Journal Entries and prepare necessary Ledger Accounts from the following transactions:
 

2016. Jan.1	Mr.Amar commenced business with cash ₹1,00,000
Jan.5.	Purchased goods for ₹10,000
Jan.8.	Cash deposited into the bank ₹15,000
Jan.10.	Cash withdrawn from business for personal use ₹1,000
Jan.12.	Cash withdrawn from bank for personal use ₹3,000
Jan.13.	Cash withdrawn from bank for office use ₹2,000
Jan 15.	Purchased goods and payment made by cheque ₹8,000
Jan.18.	Goods sold and cheque received ₹1,000
Jan.25.	Purchased machinery from Raj.Co.Ltd for ₹7,000
Jan.29.	Purchased furniture for cash ₹2,000

10.(a) Explain the various types of Subsidiary Books.

(OR)

(b) Enter the following transactions in a Three Column Cash Book

2103

June.1 Cash in hand ₹5,375, Balance at Bank ₹15,490

- 3 Cash Sales ₹6,400
- 5 Paid into Bank ₹7,000
- 6 Received a cheque for ₹700 from Satyam
- 8 Paid into bank Satyam's cheque
- 10 Paid to Anurag by cheque ₹980 and discount received ₹20
- 12 Cash Purchases ₹2500
- 14 Withdrew from bank for office use ₹5,000
- 15 Received cheque from Raman for ₹950, discount allowed ₹50
- 18 Cash Sales ₹7,500
- 19 Paid into bank Cheque given by Raman and Cash ₹4,000
- 21 Cash paid for Stationery ₹120
- 23 Paid Commission to Rakesh ₹500
- 25 Received cheque from Mohan for ₹1,000 and paid the same into Bank
- 27 Raman's cheque dishonored
- 29 Drew from bank for personal use ₹800
- 30 Paid salaries by cheque ₹1,500 and by cash ₹500
- 30 Bank charges ₹20 and insurance premium ₹520 as shown in Pass book

11.(a) What are the causes for differences between Cash Book Balance and Pass Book Balance

(OR)

(b) From the following particulars, prepare Bank Reconciliation Statement showing the balance as per Cash Book on 31-12-2013

- i) The bank balance as per Pass Book showed an Overdraft of ₹30,000
- ii) Out of cheques of ₹6,000 paid on 29<sup>th</sup> December, ₹3,000 appear to have been credited in the Pass Book on 2<sup>nd</sup> January, 2014
- iii) Cheques issued in December, 2103 amounting to ₹15,000 out of which cheque for ₹5,000 encashed in the same month, cheque for ₹5,000 encashed in January, 2014 and the remaining not presented for payment
- iv) ₹1,000 for interest on overdraft charged in the Pass Book on 31<sup>st</sup> December has been entered in Cash Book on 4<sup>th</sup> January, 2014
- v) A wrong credit has been given in respect of a cheque of ₹2,000 by the bankers
- vi) ₹1,200 being interest on securities directly collected by the bank

12.(a) Explain the different types of Errors

(OR)

(b) A Company purchased machine on 1-1-2013 for ₹37,000 and immediately spent ₹2,000 on its repairs on ₹1,000 on installation. On 1-7-2014 the company purchased another machine for ₹10,000. On 1-7-2015 it sold off the first machine for ₹28,000 and bought another for ₹25,000. On 1-7-2016 the second machine was also sold off for ₹2,000.

Depreciation was provided on machinery @10% p.a. on original cost annually on 31<sup>st</sup> December. In 2014, the company adopted written down value method @15% p.a.

Prepare Machinery Account from 2013 to 2016

13.(a) Explain the accounting treatment for the following in Final Accounts

- i) Outstanding Expenses
- ii) Prepaid Expenses
- iii) Depreciation

- iv) Provision for Bad and Doubtful debts
- v) Interest on Capital

(OR)

- (b) From the following Trial Balance, prepare Trading and Profit and Loss Account for the year ended 31<sup>st</sup> December 2013 and Balance Sheet as on that date

Particulars	Debit Amount	Credit Amount
Capital		60,000
Drawings	7,200	
Stock ,1 <sup>st</sup> January 2013	20,500	
Purchases	68,000	
Carriage Inwards	1,500	
Sales		1,40,500
Sundry Debtors	23,500	
Sundry Creditors		14,300
Cash in Hand	500	
Cash at Bank	2,200	
Carriage Outwards	1,700	
Salaries	16,000	
Factory Rent	4,000	
Bills Receivable	5,300	
Bills Payable		4,200
Insurance	1,200	
Furniture	10,000	
Machinery	28,000	
Office Rent	2,000	
Manufacturing Wages	21,500	
Provision for Doubtful Debts		1,000
Manufacturing Expenses	1,500	
General expenses	5,400	
	2,20,000	2,20,000

The following adjustments are required:

- a) Stock on 31<sup>st</sup> December,2013 amounted to ₹27,000
- b) Write off ₹500 as Bad Debts and maintain Provision for Doubtful Debts at 5% on Sundry Debtors
- c) Unexpired Insurance ₹300
- d) Depreciate Machinery by 5% and Furniture by 10%
- e) On 24<sup>th</sup> December,2013 a fire broke out and destroyed the stock of the value of ₹10,000.The Insurance Company admitted claim for loss for stock of value ₹6,000 only and paid the amount on 15<sup>th</sup> January 2014

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**Faculty of Commerce****B.Com. I-Year, CBCS - I Semester Backlog Examinations -January, 2021****(For All Streams of B.Com)****PAPER: FINANCIAL ACCOUNTING - I**

Time: 2 Hours

Max Marks: 80

I. Answer any **FIVE** of the following questions (5x16=80 Marks)

1. Explain the accounting advantages and disadvantages?
2. Meaning of accounting and explain the differences between accounting and book-keeping?
3. Meaning of subsidiary books and explain various types of subsidiary books?
4. Enter the following transactions in an analytical Petty cash book

2020 April	1	Received the she rue from head cashier	600
	4	Bought postage& Stamps	30
	8	Paid for stationery	72
	10	Paid for cartage	24
	15	Paid for taxi hire	45
	22	Paid office expenses	66
	25	Bought postage stamps	18
	28	Paid 'x' against his account	36
	30	Sent telegram to Bombay	48

5. Explain the causes for the difference between cash book balance and pass book balance?
6. From the following information prepare the bank reconciliation statement
  1. Balance as per cash book Rs.6,600
  2. Cheques issued by the bank but not yet presented for payment Rs.500
  3. Cheques deposited into bank but not yet collected Rs.400
  4. Bank charges 90 debited in pass book only
  5. Customer paid directly into bank account Rs.1,000
  6. Dividend on shares collected by bank Rs.1,500
7. Explain the methods of depreciation?
8. What is meant by suspense account? Why it is opened? Explain.
9. Explain any 4 adjustments in final accounts?

10. From the following information prepare trading and profit and loss account for the year ended 31-12-2019 and balance sheet as on date.

Capital	Rs.1,00,000
Drawings	Rs. 18,000 -
Buildings	Rs. 15,000
Furniture	Rs. 7,500
Motor van	Rs. 25,000
Loan from hari@ 12% interest	Rs. 15,000
Interest paid on above *	Rs. 900
Sales	Rs.1,00,000
Purchase	Rs. 75,000
Opening stock	Rs. 25,000
General expenses	Rs. 15,000
Wages	Rs. 3,000 -
Commission received	Rs. 4,500
Debtors	Rs. 28,100
Bank balance	Rs. 20,000
Creditors	Rs. 10,000
Interest received	Rs. 3,000

#### Adjustments

1. Closing stock Rs.32,000
2. Outstanding wages Rs.500
3. Commission received in advance Rs.1,300
4. Depreciate building 5% furniture 10% Motor van 10%

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## Faculty of Commerce

## B.Com. I-Year, CBCS - I Semester Backlog Examinations –June/July, 2022

(For All Streams of B.Com)

## PAPER: Financial Accounting - I

Time: 3 Hours

Max Marks: 80

## Section-A

I. Answer any *five* of the following (5x4=20 Marks)

1. Accounting cycle
2. Imprest system
3. overdraft
4. AS-6 Depreciation
5. Draw manufacturing account format
6. Journal proper
7. Types of cash book
8. Conventions of accounting

## Section-B

II. Answer the following (5x12=60 Marks)

9. (a) Define accounting process and principles of accounting?

(OR)

(b) in the books of A Ltd following transactions appears , using this information prepare necessary journal entries , ledger accounts and trial balance?

- 2020 Jan 01 Rs 50,000 brought as a capital  
 2020 Jan 03 Rs 40,000 deposited in bank  
 2020 Jan 09 Rs 30,000 purchase of plant through check  
 2020 Jan 15 purchases through cash Rs 5,000  
 2020 Jan 20 cash sales Rs 8,000  
 2020 Jan 21 salaries paid Rs 2,000

- 10.(a) Explain about all types of Subsidiary books. With detailed formats and write objectives of preparing subsidiary books.

(OR)

(b) from the following information prepare three column cash book

- 2020 April 01 Cash in hand Rs 1,50,000  
 2020 April 03 Cash at bank Rs 1,00,000  
 2020 April 16 salaries paid Rs 50,000  
 2020 April 19 purchases through cash Rs 1,25,000  
 2020 April 21 cash sales Rs 80,000  
 2020 April 22 check paid to Ram Rs 9,500( discount received 500)  
 2020 April 23 purchase of furniture Rs 15,000  
 2020 April 24 Received from abinav Rs 1,900 (bill receivable amount 2000)  
 2020 April 27 Bill dishonored which is received on 24<sup>th</sup>  
 2020 April 29 Rent paid through check Rs 10,000

11.(a) from the following information prepare bank reconciliation statement

1. Bank balance as per cash book Rs 16,500
2. 12 -jan-2019 cheques issued Rs 40000, in which payment made for only 26,000
3. Cheques deposited Rs 90000, but cheques not collected amount 3,000
4. Wrongly debited in passbook Rs 400
5. Interest credited in passbook Rs 1,500 but not entered in cash book
6. Amount debited in passbook Rs 1,750 but not entered in cash book

(OR)

(b) Explain about bank reconciliation statement and mention reasons for difference in cash book and pass book.

12.(a) Define Rectification errors. Explain all types of errors at different level of financial statements.

(OR)

(b) Sri Pvt Ltd purchased machinery as on 01-01-2015 Rs 2,00,000. Immediately spent customs, excise duty Rs.60,000 and installation expenses Rs. 75,000. Purchased another machinery on July 1, 2017 for Rs.1,00,000. On Jan 1, 2018. 1<sup>st</sup> machinery half sold for Rs.1,50,000 and another machinery purchased for Rs.2,00,000 on Jan 1, 2019. Charge depreciation at 15% per annum under straight line method. Prepare machinery A/C.

13.(a) Define sole proprietorship business and characteristics. Advantages and disadvantages of sole proprietorship business.

(OR)

(b) A Ltd trail balance as follows

Particulars	Debit amount	Credit amount
Capital		60,000
Drawings	7,200	
Opening stock	20,500	
Purchase	68,000	
Carriage inwards	1,500	
Sales		1,40,500
Creditors		14,300
Debtors	23,500	
	1,800	
Cash in hand	2,200	
Cash at bank	1,700	
Carriage outward	16,000	
Salaries	4,000	
Factory rent	5,300	
Bills receivable		
Bills payable		4,200
Insurance	1,200	
Furniture	10,000	
Machinery	28,000	
Office rent	2,000	
General expenses	26,900	
Bad debts	1,000	
Production expenses	5,400	
	2,19,000	2,19,000

## Adjustments:

1. Closing stock Rs.27,000
2. Write Bad debts Rs.500 and create provision on debtors @5%
3. Prepaid insurance Rs.300
4. Depreciation on furniture 10% , machinery 5%

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## Faculty of Commerce

## B.Com. I-Year, CBCS - I Semester Backlog Examinations –June/July, 2022

(For All Streams of B.Com)

## PAPER: Financial Accounting - I

Time: 3 Hours

Max Marks: 80

విభాగం - ఎ

I. ఈ క్రింది ఏవైనా ఐదు ప్రశ్నలకు సమాధానములు వ్రాయండి.

(5x4=20 Marks)

1. అకౌంటింగ్ చక్రం
2. Imprest system
3. ఓవర్ డ్రాఫ్ట్
4. AS-6 తరుగుదల
5. ఉత్పత్తి ఖాతా యొక్క నమూనాను వివరించండి.
6. అసలు చిట్టా
7. నగదు పుస్తకం రకాలను వివరించండి.
8. అకౌంటింగ్ సంప్రదాయాలను వివరించండి.

విభాగం - బి

II. ఈ క్రింది ప్రశ్నలకు సమాధానములు వ్రాయండి.

(5x12=60 Marks)

9. (a) అకౌంటింగ్ ప్రక్రియను నిర్వచించి? అకౌంటింగ్ భావనలను వివరించండి.

(లేదా)

(b) A ltd పుస్తకాలలో వ్యవహారాలు ఈ క్రింది విధంగా ఉన్నాయి. వాటి ఆధారంగా చిట్టాపద్దులు, ఆవర్త ఖాతాలు మరియు అంకరణలను తయారు చేయండి.

2020 జనవరి 01 – రూ.50,000తో వ్యాపారాన్ని ప్రారంభించారు.

2020 జనవరి 03 – బ్యాంకు డిపాజిట్ మొత్తము రూ.40,000

2020 జనవరి 09 – యంత్రం కొనుగోళ్ళు చెక్కుల ద్వారా చెల్లింపు. రూ.30,000

2020 జనవరి 15 – నగదు కొనుగోళ్ళు రూ.5,000

2020 జనవరి 20 – నగదు అమ్మకాలు రూ.8,000

2020 జనవరి 21 – జీతాల చెల్లింపులు రూ.2,000

10.(a) సహాయక పుస్తకాలను వివరించి వాటి రకాలను, ఉద్దేశ్యాలను తెలపండి. సహాయక చట్టాల నమూనాల ఆధారంగా వివరించండి.

(లేదా)

(b) దిగువ వివరాల ఆధారంగా మూడు వరుసల నగదు చిట్టా పుస్తకాన్ని తయారు చేయండి.

2020 ఏప్రిల్ 01 – చెతిలో నగదు రూ.1,50,000

2020 ఏప్రిల్ 03 – బ్యాంకులో నగదు రూ.1,00,000

2020 ఏప్రిల్ 16 – చెల్లించిన జీతాలు రూ.50,000

- 2020 ఏప్రిల్ 19 - నగదు కొనుగోళ్ళు రూ.1,25,000  
 2020 ఏప్రిల్ 21 - నగదు అమ్మకాలు రూ.80,000  
 2020 ఏప్రిల్ 22 - రాముకు చెక్కు ద్వారా చెల్లింపు రూ.9,500 (వచ్చిన డిస్కాంట్ 500)  
 2020 ఏప్రిల్ 23 - ఫర్మీచర్ కొనుగోళ్ళు రూ.15,000  
 2020 ఏప్రిల్ 24 - అభినవ నుండి వచ్చిన మొత్తం రూ.1,900 (వసూలు బిల్లు మొత్తం రూ.2,000)  
 2020 ఏప్రిల్ 27 - బిల్లు అనాదిరించబడింది (24వ తేది నాడు వచ్చిన బిల్లు)  
 2020 ఏప్రిల్ 29 - అద్దె చెక్కు ద్వారా చెల్లింపు రూ.10,000

11.(a) ఈ క్రింది వివరాల ఆధారంగా బ్యాంకు నిల్వల సమన్వయ పట్టికను తయారు చేయండి.

30-01-2020 నాటికి.

- (i) నగదు పుస్తకం ప్రకారం బ్యాంకు నిల్వ రూ.16,500  
 (ii) 12 జనవరి 2020 నాడు జారీ అయిన చెక్కులు రూ.40,000. దీనిలో రూ.26,000 యంత్రము చెల్లింపులకు దాఖలు అయ్యాయి.  
 (iii) వసూలు కోసం పంపిన చెక్కులు రూ.90,000. కానీ ఆ చెక్కులలో రూ.3,000 బ్యాంకు వారు వసూలు చేయలేదు.  
 (iv) పాస్ బుక్ లో తప్పుగా డెబిట్ అయిన మొత్తం రూ.400  
 (v) పాస్ బుక్ లో క్రెడిట్ చేసిన వడ్డీ రూ.1,500 నగదు పుస్తకంలో నమోదు కాలేదు.  
 (vi) పాస్ బుక్ లో డెబిట్ అయిన రూ.1,750 నగదు పుస్తకంలో వ్రాయలేదు.

(లేదా)

(b) బ్యాంకు నిల్వల సమన్వయ పట్టిక గుర్తించి క్లుప్తంగా వివరించి నగదు పుస్తకంలో, పాసు పుస్తకంలో తేడాలకు గల కారణాలు వివరించండి.

12.(a) తప్పుల సవరణను నిర్వచించండి. వివిధ రకాల తప్పులను వివరించి వివిధ స్థాయిలో (stages of financial statements) ఆర్థిక నివేదికను తయారు చేసే క్రమంలో ఏర్పడే తప్పులను వివరించండి.

(లేదా)

(b) Sri Pvt Ltd ఒక యంత్రాన్ని 1-1-2015 నాడు రూ.2,00,000కు కొనుగోలు చేసినారు. వెంటనే కస్టమ్స్, ఎక్సైజ్ క్రింద రూ.60,000 మరియు స్థాపన ఖర్చులు రూ.75,000 చెల్లించినారు. జూలై 1, 2017 నాడు మరొక యంత్రాన్ని రూ.1,00,000 కొనుగోలు చేసినారు. జనవరి 1, 2018 నాడు మొదట కొన్ని యంత్రాలలో సగభాగం రూ.1,50,000 లకు అమ్మడం జరిగింది మరియు మరొక యంత్రాన్ని జనవరి 1, 2019 నాడు రూ.2,00,000 కొనుగోలు చేసినారు. సంవత్సరానికి 15% తరుగుదలను స్థిర వాయిదాల పద్ధతి ప్రకారం లెక్కించవలెను. యంత్రం ఖాతాను తయారు చేయండి.

13.(a) సొంత వ్యాపారాన్ని నిర్వచించి లక్షణాలను తెలపండి. మరియు ప్రయోజనాలను, ప్రతికూలతలను వివరించండి.

(లేదా)

(b) ఏ-లిమిటెడ్ యొక్క అంకణ ఈ క్రింది విధంగా ఉంది.

వివరాలు	డెబిట్ నగదు	క్రెడిట్ నగదు
మూలదనం		60,000

సొంత వాడకాలు	7,200	
ప్రారంభ సరుకు	20,500	
కొనుగోళ్ళు	68,000	
కొనుగోళ్ళు రవాణా	1,500	
అమ్మకాలు		1,40,500
ఋణగ్రస్తులు	23,500	
ఋణదాతలు		14,300
చేతిలో నగదు	1,800	
బ్యాంకింగ్ నగదు	2,200	
అమ్మకాల రవాణా	1,700	
జీతాలు	16,000	
ప్యాక్టరీ అద్దె	4,000	
వసూలు బిల్లులు	5,300	
చెల్లింపు బిల్లులు		4,200
ఇన్సూరెన్స్	1,200	
ఫర్మీచర్	10,000	
యంత్రాలు	28,000	
ఆఫీస్ అద్దె	2,000	
సాధారణ ఖర్చులు	26,900	
రాని బాకీలు	1,000	
ఉత్పత్తి ఖర్చులు	5,400	
	2,19,000	2,19,000

సర్దుబాట్లు:

- (i) ముగింపు సరుకు రూ.27,000
- (ii) రద్దు చేసిన రాని బాకీలు రూ.500. రానిబాకీల రిజర్వ్ @5% ఋణగ్రస్తులపై ఏర్పాటు చేయడం జరిగింది.
- (iii) ముందుగా చెల్లించిన ఇన్సూరెన్స్ రూ.300
- (iv) ఫర్మీచర్ పై @10% యంత్రాలపై @5% తరుగుదల ఏర్పాటు చేయండి.

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## Faculty of Commerce

## B.Com. I-Year, CBCS - I Semester Backlog Examinations –June, 2023

(For All Streams of B.Com)

## PAPER: Financial Accounting - I

Time: 3 Hours

Max Marks: 80

## Section-A

I. Answer any five of the following questions

(5x4=20 Marks)

1. What are the functions of Accounting?
2. What are the advantages of Subsidiary Books?
3. What are the advantages of Bank Reconciliation Statement
4. What are the errors not disclosed by Trial Balance?
5. What are Branches of Accounting?
6. Write out Analytical Petty Cash Book from the following transactions  
2020 August 1. Issued cheque of Rs.1,000 to petty cashier
  2. Paid Postage charges Rs.150
  3. Paid Telephone Expenses Rs.200
  4. Paid for Printing Rs.375
7. Rajesh purchased second hand machine for Rs.18,000 on 1<sup>st</sup> April 2010. He spent Rs.2,000 on installation. Depreciation is charged at 10% per annum on the original cost. On 30<sup>th</sup> June 2013 the machine was sold for Rs.4,000. Prepare Machine Account from 2010 to 2013 assuming that accounts are closed on 31<sup>st</sup> December every year.
8. Pass necessary adjustment entries for the following
  - i) Closing Stock Rs.15,000
  - ii) Outstanding Expenses Rs.1,200
  - iii) Prepaid expenses Rs.150
  - iv) Accrued Interest Rs.250

## Section-B

II. Answer the following questions

(5x12=60 Marks)

9. (a) Explain the Accounting Concepts and Accounting Conventions  
(OR)  
(b) Journalise the following transactions; make necessary Ledger postings and prepare the Trial Balance  
2015 Jan 1. Commenced business with cash Rs.60,000  
3. Deposited into Bank Rs.40,000  
10. Purchased Machinery payment made by cheque Rs.30,000  
18. Purchased goods for cash Rs.5,000  
20. Sold goods for cash Rs.8,000  
30. Paid Salary Rs.2,000

10.(a) Explain various types of Subsidiary Books

(OR)

(b) Prepare a Three Column Cash Book of Ram from the following particulars

Jan 2015	Particulars	Rs.
1	Cash in Hand	730
	Cash at Bank	9,200
2	Received cheque from Raju Discount Rs.32	868
3	Paid for Advertising by cheque	300
5	Cash Sales	500
8	Paid Salaries	650
9	Amount withdrawn from bank for office use	800
10	Drawn cash for personal use	400
12	Issued cheque in favor of Rao Discount received Rs.50	790
16	Received cheque from Dinesh Discount allowed RS.26	986
20	Sale of Machinery, received cheque	4,000
22	Bank returns cheque of Dinesh dishonored	
24	Bank charges as per pas s book	20

11.(a) Explain the causes for difference between Cash Book and Pass Book Balance.

(OR)

(b) Prepare Bank Reconciliation Statement from the following as on 31<sup>st</sup> January 2020

1. Bank balance as per Cash Book Rs.18,500
2. Cheques of Rs.4,000 issued on 28<sup>th</sup> January out of which RS.2,400 were presented for payment in February 2020.
3. Cheques amounting to Rs.9000 were deposited for collection but cheque for Rs.3,000 not yet collected by bank.
4. A wrong debit of Rs.500 appears in pass book
5. Bank charges Rs.10 were entered twice in cash book
6. A cheque issued to supplier for Rs.800 was not entered in cash book
7. Interest on investments collected by bank Rs.1,000 not entered in cash book
8. Pass book showed a debit of Rs.175 Insurance Premium not shown in cash book
9. Pass book has a credit of Rs.45 as interest for which entry not found in cash book

12.(a) Describe Error of Commission, Error of Principle and Clerical Errors.

(OR)

(b) On July 1<sup>st</sup> 2001 ABC Company Ltd. purchased machinery for Rs.30,000 and spent Rs.6,000 on installation. On January 1<sup>st</sup> 2002 the firm purchased another machinery for Rs.12,000. On June30, 2003 the machinery purchased on 1<sup>st</sup> January 2002 was sold for Rs.8,000 and on 1<sup>st</sup> July 2003 anew plant was purchased at accost of Rs.20,000. The company charges depreciation under Written Down Value Method. Show Machinery Account up to 31-12-2004 assuming that books are closed on 31<sup>st</sup> December every year.

13.(a) Define Assets and Liabilities and explain distinction between Profit & Loss Account and Balance Sheet

(OR)

(b) From the following Trial Balance as on 31<sup>st</sup> March 2020 Prepare Trading a Profit & Loss Account for the year ended 31-03-2020 and Balance Sheet as on that date.

Particulars	Debit(Rs.)	Credit(Rs.)
Capital		1,00,000
Drawings	18,000	
Buildings	15,000	
Furniture	7,500	
Motor Van	25,000	
Loan from Hari @12% interest		15,000
Interest paid on the above loan	900	
Sales		1,00,000
Purchases	75,000	
Opening Stock	25,000	
Establishment expenses	15,000	
Wages	2,000	
Insurance	1,000	
Commission Received		4,500
Debtors	28,100	
Bank balance	20,000	
Creditors		10,000
Interest received		3,000
	2,32,500	2,32,500

Adjustments:

- 1) Closing Stock Rs.32,000
- 2) Outstanding wages Rs.500
- 3) Prepaid Insurance Rs.300
- 4) Commission received in advance Rs.1,300
- 5) Allow Interest on Capital @10%
- 6) Depreciate Buildings @ 5%,Furniture @10% , Motor van @ 10%
- 7) Charge Interest on drawings Rs.500

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