TELANGANA UNIVERSITY S.S.R. DEGREE COLLEGE, NIZAMABAD (C.C:5029) V SEMESTER INTERNAL ASSESSMENT I EXAMINATIONS RETAIL MANAGEMENT QUESTION BANK

1. The first and foremost method of retail is **Counter service**

2. In a <u>Multi-channel retailing</u>, a retailer sells to consumers through multiple retail formats, such as websites, physical stores.

3. Retail business generates an enormous amount of information that would be very valuable if one could <u>Collect it quickly, reliably, and efficiently</u>

4. Small grocery stores that are run by individuals or families and cater to their immediate neighborhood or locality <u>Mom-and-pop stores</u>

5. The planning system prioritizes according to <u>Shipment date</u> since that is the best way to ensure the lowest possible inventory.

6. Forecast and Blanket order represent anticipated demand.

7. A <u>SKU</u> can be regarded as an item at a specific location.

8. The <u>Bin code</u>, despite its name, acts more like a sub-location than just a shelf in a warehouse.

9. The planning system controls that by running through the **Inventory profile**

10. Demand exists but there is no supply Supply should be suggested

11. If the supply quantity is <u>More than</u> than the demand, it is possible that the supply quantity could be decreased.

12. Rescheduling could be ruled out because <u>The supply has already been tied up to</u> another demand on a previous date

13. A reorder point represents demand during Lead time

14. The planning system checks that the item carries a production forecast or a sales order <u>MPS</u>

15. It is a system of technologies and processes that senses and responds to real-time demand across a network of customers, suppliers, and employees <u>Demand-driven</u> <u>Retailing</u>

16. It stops junk e-mail in its tracks Anti-spam

17. SAP implementation project was divided into <u>Three</u> phases.

18. Identify optimum business rules and leverage your corresponding business logic across your retail chain <u>Enhance process control</u>

19. The ability to exchange information electronically is central to the effective conduct of e-commerce $\underline{\text{E-messaging}}$

20. The Global Commerce Initiative (GCI) is a global user group, created in 1999

21. <u>Data synchronization</u> is defined as being the continuous and automated exchange of master data between trading partners.

22. The <u>Global registry</u> is a global service for the registration and validation of items and provides global capability.

23. Retailers are totally dependent on the GTNs to support their Ordering system

24. The most costly element of the international comparison program (ICP) is the construction of <u>Purchasing power parities</u>

25. Build your business on a solid transactional backbone and integrate different sales channels, better understand customer preferences, and leverage customer information <u>Multi-channel retailing</u>

26. It is the near-unanimous choice of experienced ERP implementers as the most underestimated budget item <u>Training</u>

27. The <u>e-Thematic</u> project addresses the area of e-logistic, focusing specifically on e-fulfillment.

28. It refers, in a broad sense, to the conversion of activities and processes throughout an enterprise into an electronic-based system <u>e-business</u>

29. <u>e- Business</u> model allows for improved efficiencies throughout the supply chain and set up an order management system.

30. It refers to more than setting up an internet-enabled front office <u>e-Fulfillment</u>

31. It provides a set of computer tools to assist transport operators in planning their transport services <u>MOSCA</u>

32. The possible future directions of ECG <u>Extension to other modes of transport and/or</u> to other logistics services.

33. Facilitates the creation and execution of contracts and performance against those contracts <u>Contract Management</u>

34. It is a browser-based solution that delivers an intuitive, easy-to-use requisition system $\underline{\rm IPOS}$

35. Sauflon saw the main benefits of e-Fulfillment as Increased data security

36. The marketing and selling of goods or services using internet-based computing and communication <u>e-Commerce</u>

37. The technical solution for accessing item-related information is Read ePC from e-tag

38. The <u>Leanness & Simplicity</u> of installation of the software components is also important for rapid implementation in the logistics network.

39. <u>Consumer agent</u> enforces privacy policy set by the policy engine.

40. It refers to the system installed in a Retail Outlet, which substantially automates the Billing Process using the information on Products & Prices from the database <u>POS</u>

II. Short Answers.

- 1. Retail means
- A: Cut a piece off
- 2. CRM means

Ans: Customes Relationship Management

- 3. Write down any six store retailings.
- A: Hyper market
- 4. A: Super Market
- 5. A: Conveince store
- 6. A: Cash and Carry
- 7. A: Electronic retailing
- 8. A: Direct selling
- 9. FOI Abbrivation
- A: Foreign Direct investment
- 10. Write one retail store example in Nizamabad
- A: Reliance Market