

TELANGANA UNIVERSITY
S.S.R. DEGREE COLLEGE, NIZAMABAD (C.C:5029)
V SEMESTER INTERNAL ASSESSMENT I EXAMINATIONS
COMPUTERISED ACCOUNTING QUESTION BANK

I. Fill in the blanks

1. Which submenu is used to create new ledgers groups and voucher types in Tally []
a. Inventory vouchers b. Accounting vouchers c. Company info d. Account info
2. Tally package is developed by []
a. Peutronics b. Tally solutions c. Coral software d. Vedika software
3. To change the current date from gateway of tally press the key []
a. F1 b. F5 c. F2 d. F9
4. Optional voucher is []
a. Voucher which updates figures b. Voucher type is emergency
c. Temporary voucher which does not update any figure anywhere d. None of the above
5. Which shortcut key is pressed to view features in Tally []
a. F10 b. F11 c. Alt+F11 d. F12
6. Which short cut key is used to create a new company in Tally []
a. Ctrl+F3 b. Alt+F3 c. Ctrl+F4 d. Alt+F4
7. Creating a new company in Tally from company info menu is possible by selecting []
a. New company b. Start company c. Create d. Create company
8. Which shortcut key is used for select company in Tally []
a. F1 b. Alt+F1 c. F3 d. Alt+F3
9. Which options is used to open company created in Tally []
a. Create company b. Alter c. Select company d. Shut company
10. What is the utility if tally vault password []
a. It will lock the period of company
b. It will lock all voucher entries for that company
c. It will no show the company name in the company select list
d. None of these
11. Which of the following is not compulsory to create while entry I accounts with inventory?[]
a. Stock groups b. Stock items c. Stock categories d. Units of measure
12. Which options is used to view stock items or group summary? []
a. Account books b. Inventory books c. Statutory books d. Display
13. Which menu is used to create new ledgers, groups and voucher types in Tally []
a. Reports b. Import c. Transactions d. Masters
14. With how many types ledger, group and voucher types can be created in Tally?
a. 2 b. 3 c. 4 d. 5
15. Which option is used to exit Tally? []
a. Exit b. Close c. Quit d. Shut company
16. Salary account comes under which head []
a. Indirect incomes b. Indirect expenses c. Direct incomes d. Direct expenses
17. Which ledger is created by Tally automatically as soon as we create a new company? []
a. Cash b. Profit & Loss A/c c. Capital A/c d. Both a & b
18. Which of the following is the nrede fined stock category in Tally? []
a. Primary b. Symbol c. Stock d. Main Location
19. Which file in Tally is used to record the import activity? []
a. Tally.dat b. Tally.ini c. Tally.imp d. None of these
20. Inventory books is used to view []
a. Stock items b. Group summary c. Both a and b d. None of these
21. To print a voucher from Tally we need to press []
a. Ctrl+P b. Shift+P c. Alt+P d. None of these

22. We can see working capital figure changing []
a. Profit and loss configuration b. Balance sheet configuration
c. Voucher configuration d. Ledger configuration
23. We can see list of memorandum vouchers form []
a. Cash/Bank books b. Exception reports c. Accounts book d. Trail balance
24. What is MRP []
a. Market price b. Maximum retail price c. Marginal price d. Minimum retail price
25. We can use stock journal for []
a. Production and consumption b. Inter godown transfer for stock
c. Both a & b d. None of these
26. Default invoice mode is on for sales or purchase entry. Which key should be pressed for entry of sales or purchase as a voucher []
a. Alt+V b. Ctrl+V c. Alt+F8 d. Alt+F9
27. Which shortcut key is pressed for voucher entry or deleting a ledger []
a. Alt+A b. Alt+C c. Alt+X d. Alt+D
28. By default, which mode is on in purchase and sales voucher []
a. Normal mode b. Item invoice mode c. Particulars mode d. None of these
29. A credit note is sent by to []
a. Seller, buyer b. Buyer, seller c. Customer, seller d. Creditor, seller
30. To create a sales voucher in Tally, you have to press []
a. F5 b. F7 c. F8 d. F9
31. How many types of MIS reports in Tally ERP9 []
a. Three b. Two c. Four d. Five
32. Doesn't comes under Financial MIS reports []
a. Bills receivables b. Exceptional reports c. Cash flow statements d. None of the above
33. Can we see gross profit and net profit simultaneously []
a. Yes b) No
34. Which among the following are the features of cash flow statement []
a. Relationship between net profit and changes in cash position
b. Involve matching of cost against revenue
c. Indicator of cash earning capacity of the firm
d. Both a and c
35. All transactions made in particular day and by default display the last voucher entry date of a regular voucher is displayed in []
a. Principal groups b. Principal ratios c. Daybook d. Accounting report

II. Fill in the blanks

1. ERP stands for _____
2. To create a company goto gateway of Tally > _____ > create company
3. To activate MRP feature from Gateway of Tally initially we need to press _____
4. _____ option is used to open company created in Tally
5. To use Dr/Cr instead of To/By during voucher entry or vice versa press _____
6. _____ shortcut key is pressed to display part no. for automobile industries.
7. _____ menu appears after starting Tally for the first time
8. _____ key is pressed to go to Gateway of Tally from company info menu
9. Full form of SKU is _____
10. After selecting 'Accounts with inventory' in place of _____ under the column 'MAINTAIN'
11. The rate of trade discount varies with the _____ purchased
12. In Tally you get currency symbol option from _____ menu
13. _____ shortcut key is used in company features screen to use inventory features in tally
14. _____ option is used to view stock items or group summary
15. _____ types of measuring units we can create in Tally

16. In tally you get currency symbol option from _____ menu
17. _____ gives the balance for each day for the voucher type has been selected
18. For stock journal entry we press _____ in tally
19. _____ option lists inventory valuation method in tally
20. _____ is used for voucher entry
21. To appear voucher date should select _____
22. Shortcut for credit note _____
23. Purchase vouchers are used to record all types of purchases like _____
24. _____ is a book keeping worksheet in which the balances of all ledgers are compiled into debit and credit columns
25. While viewing the balance sheet select F12 then we can see _____ column appears on screen
26. _____ gives an idea about the inflow and outflow of cash from operating, investing and financing activities
27. A projected cash flow statement is referred to as _____
28. Ratio analysis compares relationship between _____
29. _____ displays the information on the periodic purchases of a business concern
30. To appear exporting sales register we have to press _____
31. _____ is the outstanding balance on a particular invoice
32. To view the bill-party wise receivable report Go to gateway of Tally > Display>> outstanding> _____
33. When a company purchases goods on credit which needs to be paid back in a short period of time is known as _____
34. To create inventory Gateway of Tally>Inventory info _____ press _____
35. Tally ERP9 helps to maintain and track accounts on _____ every bill
36. To change the date of a voucher in Tally ERP9 Go to Gateway of Tally accounting voucher F5 payents and then press _____
37. Dr./Cr. is usually the same as the _____
38. _____ is the proceeds or payment which the company will receive from its customers who have purchased its goods & services on credit
39. To maintain bill wise detail we can have details of all the bills _____
40. When a customer A has an outstanding balance of X as opening balance then tally display a warning message _____
41. If we choose Agst Ref and press enter we will get a _____
42. _____ option is pressed to delete a stock category